



Long-Term Care Options – Existing Policyholders

Many judges purchased long-term care insurance (“LTCi”) and have owned them for years. Over that time many things have changed that can impact the cost and coverage of these existing policies. The AO no longer offers or supports the CNA policies provided in the past; therefore, this leaves current policyholders to manage these policies for themselves.

Judges are in a unique situation

- Judges have a unique job and can work as long as we are able.
- Judges have unique benefits that provide income security in case of an extended illness.
- Judges enrolled in the CNA plan have protection against catastrophic expenses related to long-term care.
- Challenges are present on existing coverage with CNA.
- Current CNA insurance policies have been subject to significant rate increases.

What you need to know if you have Long-Term Care Insurance with CNA

- A rate increase does not diminish the value or need for the insurance.
- You may be better off paying the rate increase rather than changing your coverage.
- Your existing coverage may be more comprehensive than offered by a new policy.
- The cost of new insurance may be more expensive because you are older than when you obtained the CNA policy.
- You may not be eligible to acquire new insurance due to health conditions.

Help is Available

Purchasing insurance with CNA was an important first step. With life expectancy on the rise, planning for LTCi is an intricate part of the retirement and estate planning process. Ultimately you are responsible for all expenses associated with long-term care. Assistance is available to review your current long-term care insurance policy, assess your current needs, and determine the appropriate insurance solutions for you and your family.

**The FJA Pay & Benefits and Senior Judges Committees offer our members a valuable benefit
*A Complimentary LTCi Consultation.***

Learn more: Visit the member benefits section at www.federaljudgesassoc.org or email our insurance consultant Jim De La Torre at jdelatorre@fedadvantage.com or call 415.202.6370

*This service is brought to you by the Pay & Benefits and Senior Judges Committees as a supplement to any service provided by the Administrative Office. You may wish to confer with your personal financial consultant for additional advice.